

1941
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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

March 7, 1950

DRY CASEIN

January 1950

ESTIMATED PRODUCTION AND STOCKS - JANUARY 1950

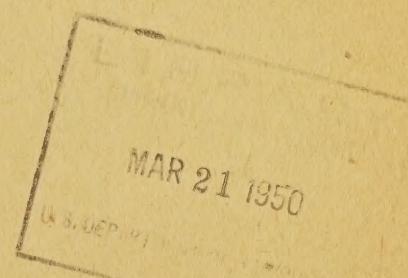
Month	Production			Stocks held by driers at the end of month					
	1950 1/	1949 1/	1944-48 average	Change in 1950 from 1949 1944-48 av.	1950	1949	1944-48 average	Change in 1950 from 1949 1944-48 av.	
Thousand pounds			Percent		Thousand pounds			Percent	
January	1,400	1,020	1,147	+37 +22	1,325	2,085	3,031	-36 -56	

1/ Estimated. Subject to revision when the final enumerations are available for 1949.

January production of dry casein was estimated at 1,400,000 pounds, the highest for the month since 1947, up 37 percent from a year earlier and 22 percent from the 1944-48 January average, the Bureau of Agricultural Economics reports. The seasonal gain from December to January was much less than a year earlier but only slightly less than the five-year average.

Manufacturers' stocks at the end of January were 1,325,000 pounds, the lowest on record for the date, 36 percent under a year earlier and 56 percent less than the 1944-48 January 31 average. Holdings in past years for the date ranged from 1,475,000 pounds in 1948 to 8,430,000 pounds in 1943.

According to reports of the Production and Marketing Administration, prices of 20-32 mesh domestic acid casein at New York City during the last week of February were 23-23½ cents per pound for standard quality, f.o.b. plant, in the New York area. Premium quality was 23½-24 cents. These prices are unchanged from late January. Prices of Argentine casein both at Buenos Aires and at New York have strengthened materially during the past month.



1.941
58C26
Cap 2

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

April 6, 1950

DRY CASEIN

February 1950

ESTIMATED PRODUCTION AND STOCKS - FEBRUARY 1950

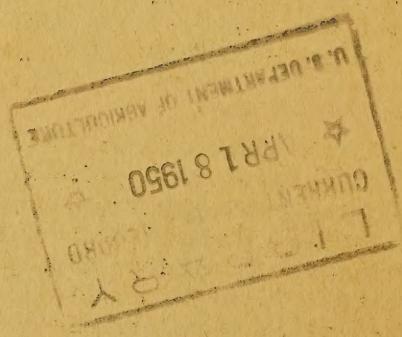
Month	Production			Stocks held by driers at the end of month						
	1950 1/	1949 1/	1944-48 average	Change in 1950 from 1949		1950	1949	1944-48 average	Change in 1950 from 1949	
				1949	1944-48 av.				1949	1944-48 av.
	<u>Thousand pounds</u>			<u>Percent</u>		<u>Thousand pounds</u>			<u>Percent</u>	
January	1,400	1,020	1,147	+37	+22	1,325	2,085	3,031	-36	-56
February	1,350	1,660	1,141	-19	+18	1,525	2,300	3,008	-34	-49
TOTAL	2,750	2,680	2,288	+ 3	+20					

1/ Estimated. Subject to revision when the final enumerations are available for 1949.

Dry casein production during February was estimated at 1,350,000 pounds, 19 percent less than a year earlier but 18 percent above the 1944-48 February average, the Bureau of Agricultural Economics reports. The seasonal decline from January to February was 4 percent, compared with a gain of 63 percent between the two months last year. During the years 1944-48, the seasonal decline from January to February averaged 1 percent. During the first two months of 1950, output totaled 2,750,000 pounds, a gain of 3 percent from the corresponding months of 1949 and 20 percent from the five-year average for these months.

Manufacturers' stocks of dry casein on February 28 totaled 1,525,000 pounds, the lowest on record for the date, 34 percent below a year earlier and 49 percent less than the five-year average for the date. On the same date, in past years, stocks reported by manufacturers ranged from 1,550,000 pounds in 1948 to 8,375,000 pounds in 1942.

Prices of 20-32 mesh domestic acid casein at New York City in late February were 23-23 3/4 cents per pounds for standard quality f.o.b. plant in the New York area, according to reports of the Production and Marketing Administration. Premium quality was 24 cents per pound. These prices represent a gain of $\frac{1}{4}$ cent per pound from a month earlier for standard quality and 1/8 cent for premium quality. Prices of Argentine casein both at Buenos Aires and at New York toward the close of February were slightly lower than a month earlier.



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Cap 2

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

May 5, 1950

D R Y C A S E I N

March 1950

ESTIMATED PRODUCTION AND STOCKS - MARCH 1950

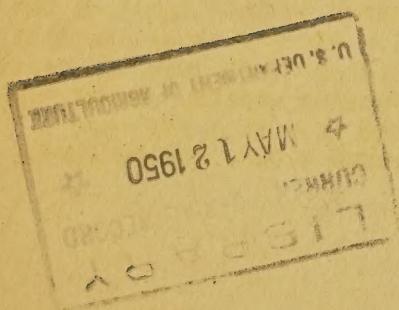
Month	Production			Stocks held by driers at the end of month				
	1950 1	1949 1	1944-48 average	Change in 1950 from 1949	1950	1949	1944-48 average	Change in 1950 from 1949
	Thousand pounds			Percent	Thousand pounds			Percent
January	1,400	1,020	1,147	+37	+22	1,325	2,085	3,031
February	1,350	1,660	1,141	-19	+18	1,525	2,300	3,008
March	1,850	2,100	1,472	-12	+26	1,760	2,350	2,799
TOTAL	4,600	4,780	3,760	- 4	+22			

1/ Estimated. Subject to revision when the final enumerations are available for 1949.

Production of dry casein for March was estimated at 1,850,000 pounds, a decline of 12 percent from a year earlier, but a gain of 26 percent from the five-year average for the month, the Bureau of Agricultural Economics reports. The seasonal gain from February to March this year was somewhat sharper than a year earlier or than usual. During the first three months of 1950, output totaled 4,600,000 pounds, a decline of 4 percent from the same period of 1949 but a gain of 22 percent from the average for 1944-48.

Manufacturers' stocks gained somewhat more than usual during March. At the end of the month they were only slightly higher than the all-time low mark for the date established in 1948. At 1,760,000 pounds on March 31, stocks were 25 percent below a year earlier and 37 percent under the March 31 five-year average, and the second lowest on record for the date. On the same date in past years, holdings ranged from 1,645,000 in 1948 to 9,701,000 pounds in 1942.

Prices of dry casein were unchanged from late March to late April on the New York market according to reports of the Production and Marketing Administration. Selling prices of standard grade were 23-23 3/4 on 20-32 mesh dry casein f.o.b. plants in the New York area in late April. Premium quality was 24 cents per pound. Prices of Argentine casein during the last week in April were unchanged from a month earlier at 16-16 1/4 cents per pound f.o.b. Buenos Aires.



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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

June 2, 1950

DRY CASEIN

April 1950

ESTIMATED PRODUCTION AND STOCKS - APRIL 1950

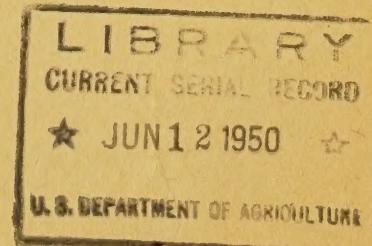
Month	Production				Stocks held by driers at the end of month						
	1950 1/	1949 1/	1944-48 average	Change in 1950 from 1949	1950	1949	1944-48 average	1949	1944-48 average		
					1949	1944-48 av.	1950	1949	1944-48 av.		
Thousand pounds					Percent						
January	1,400	1,020	1,147	+37	+22		1,325	2,085	3,031	-36	-56
February	1,350	1,660	1,141	-19	+18		1,525	2,300	3,008	-34	-49
March	1,850	2,100	1,472	-12	+26		1,760	2,350	2,799	-25	-37
April	2,400	2,725	1,889	-12	+27		2,350	2,790	3,205	-16	-27
TOTAL	7,000	7,505	5,649	-7	+24						

1/ Estimated. Subject to revision when the final enumerations are available for 1949.

Dry casein production for April was estimated at 2,400,000 pounds, down 12 percent from a year earlier but up 27 percent from the 1944-48 average for the month, the Bureau of Agricultural Economics reports. Cumulative production for the first 4 months of 1950 totaled 7,000,000 pounds, a decline of 7 percent from the same months of 1949 but a gain of 24 percent from the corresponding 4 months average during 1944-48.

Manufacturers' stocks of dry casein at the end of April totaled 2,350,000 pounds, the second lowest on record for the date, down 16 percent from a year earlier and 27 percent from the corresponding five-year average. The seasonal gain during April was nearly twice as large as last year or the five-year April average. The gain in stocks during April this year was the largest for that month since 1946. Holdings on April 30 in past years ranged from 2,325,000 pounds in 1948 to 10,167,000 pounds in 1942.

According to the Production and Marketing Administration, prices of domestic dry casein during late May were unchanged from the last week in April. On the New York market, prices of standard grade, 20-32 mesh dry casein, were 23-23 3/4 cents f.o.b. plants in carlots in the New York area in late May. Premium quality brought 24 cents per pound. Prices of Argentine casein f.o.b. Buenos Aires were 16-16 1/4 cents per pound during week ending May 26.



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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

July 5, 1950

DRY CASEIN

May 1950

ESTIMATED PRODUCTION AND STOCKS MAY 1950

Month	Production			Stocks held by driers at the end of month				Change in 1950 from 1944-48 average							
	1950 1/	1949 1/	1944-48 average	Change in 1950 from 1944-48		1950	1949	1944-48 average	1950 1/	1944-48 average					
				1949	1944-48 av.										
			Thousand pounds			Thousand pounds			Percent						
January	1,400	1,020	1,147	+37	+22	1,325	2,085	3,031	-36	-56					
February	1,350	1,660	1,141	-19	+18	1,525	2,300	3,008	-34	-49					
March	1,850	2,100	1,472	-12	+26	1,760	2,350	2,799	-25	-37					
April	2,400	2,725	1,889	-12	+27	3,350	2,790	3,205	-16	-27					
May	2,410	3,225	2,705	-25	-11	2,925	3,500	4,142	-16	-29					
TOTAL	9,410	10,730	8,354	-12	+13										

1/ Estimated. Subject to revision when the final enumerations are available for 1949.

The seasonal gain in the production of dry casein from April to May this year was much less than a year earlier or than average, the Bureau of Agricultural Economics reports. May production was 2,410,000 pounds, down 25 percent from a year earlier and 11 percent below the 1944-48 May average. During the first 5 months of 1950, production totaled 9,410,000 pounds, down 12 percent from the same months of 1949, but up 13 percent from the five-year average for the same period.

Manufacturers' stocks of dry casein on May 31 totaled 2,925,000 pounds, down 16 percent from a year earlier and 29 percent from the 1944-48 May average. Holdings at the end of May were the lowest on record for the date, except for 1948. Stocks on the same date in past years have ranged from 2,850,000 pounds in 1948 to 10,750,000 pounds in 1942.

According to the Production and Marketing Administration, domestic dry casein prices at New York City in late June were 21-23 cents per pound, f.o.b. plant in the New York area, for standard grade. Prices of premium grade averaged 24 cents per pound. From late May to late June, prices of standard grade dry casein declined 1 3/8 cents. Prices of Argentines casein f.o.b. Buenos Aires were lower during most of June than in May, but strengthened somewhat in the last week of June when they were quoted at 16¹/₂-17 cents per pound.



UNITED STATES DEPARTMENT OF AGRICULTURE
 BUREAU OF AGRICULTURAL ECONOMICS
 WASHINGTON, D. C.

August 2, 1950

DRY CASEIN

June 1950

ESTIMATED PRODUCTION AND STOCKS JUNE 1950

Month	Production			Stocks held by driers at the end of month			Change in 1950 from 1944-48 av.			
	1950 1/	1949 1/	1944-48 average	Change in 1950 from 1949	1944-48 av.	1950	1949	1944-48 average	1949	
				Percent		Thousand pounds			Percent	
	Thousand pounds					1950	1949	1944-48 average	1949	1944-48 av.
January	1,400	1,020	1,147	+37	+22	1,325	2,085	3,031	-36	-56
February	1,350	1,660	1,141	-19	+18	1,525	2,300	3,008	-34	-49
March	1,850	2,100	1,472	-12	+26	1,760	2,350	2,799	-25	-37
April	2,400	2,725	1,889	-12	+27	2,350	2,790	3,205	-16	-27
May	2,410	3,225	2,705	-25	-11	2,925	3,500	4,142	-16	-29
June	2,700	2,600	3,207	+4	-16	3,820	3,100	4,672	+23	-18
TOTAL	12,110	13,330	11,561	-9	+5					

1/ Estimated. Subject to revision when the final enumerations are available for 1949.

Production and stocks of dry casein for June were higher than in May and the highest for the month in several years, the Bureau of Agricultural Economics reports. But, in spite of increased supplies, prices rose considerably during late July.

Dry casein production for June is estimated at 2,700,000 pounds, up 12 percent from May, and 4 percent from a year earlier, but down 16 percent from the five-year June average. During the first half of 1950, output totaled 12,110,000 pounds, a decline of 9 percent from the first 6 months of 1949, but a gain of 5 percent from the first half average for the years 1944-48.

Manufacturers' stocks of dry casein totaled 3,820,000 pounds on June 30, the sharpest seasonal gain during the month since 1945. Stocks were up 23 percent from a year earlier, but were down 18 percent from the five-year June 30 average. Holdings at the end of June were the highest for the date since 1946. On the same date in previous years they have ranged from a low of 2,950,000 pounds in 1947 to a high of 14,741,000 pounds in 1942.

Prices of dry casein rose sharply during the latter part of July, according to reports of the Production and Marketing Administration. Domestic dry casein at New York City in late July was quoted at 23-25 cents per pound f.o.b. plant in the New York area for standard grade. Premium grade was selling at 25 $\frac{1}{2}$ -26 cents per pound. Prices for standard grade rose 2 cents per pound from late June to late July, while prices for premium grade rose 1 3/4 cents per pound. Selling prices of Argentine casein have risen more rapidly than for domestic casein. Prices f.o.b. Buenos Aires were 24-26 $\frac{1}{2}$ cents per pound in late July, up 8 $\frac{1}{2}$ cents per pound from late June. Argentine casein f.o.b. New York in late July was quoted at 29-31 cents per pound, up 8 $\frac{1}{4}$ cents from late June.



UNITED STATES DEPARTMENT OF AGRICULTURE
 BUREAU OF AGRICULTURAL ECONOMICS
 WASHINGTON, D. C.

September 1, 1950

DRY CASEIN

July 1950

ESTIMATED PRODUCTION AND STOCKS JULY 1950

Month	Production			Stocks held by driers at the end of month			Change in 1950 from 1944-48			
	1950 1/	1949 1/	1944-48 average	Change in 1950 from 1944-48		1950	1949	1944-48 average	1949	1944-48 Av.
				1949	1944-48 Av.					
Thousand pounds			Percent		Thousand pounds			Percent		
January	1,400	1,020	1,147	+37	+22	1,325	2,085	3,031	-36	-56
February	1,350	1,660	1,141	-19	+18	1,525	2,300	3,008	-34	-49
March	1,850	2,100	1,472	-12	+26	1,760	2,350	2,799	-25	-37
April	2,400	2,725	1,889	-12	+27	2,350	2,790	3,205	-16	-27
May	2,410	3,225	2,705	-25	-11	2,925	3,500	4,142	-16	-29
June	2,700	2,600	3,207	+ 4	-16	3,820	3,100	4,672	+23	-18
July	1,790	1,725	2,230	-1	-24	3,410	3,150	4,472	+ 8	-24
TOTAL	13,810	15,055	13,791	-8	0	3,410	3,150	4,472	-8	-24

1/ Estimated. Subject to revision when the final enumerations are available for 1949.

Dry casein production for July at 1,700,000 pounds, was the third lowest for the month in the past quarter century, down 1 percent from a year earlier and 24 percent from the five-year average for the month, the Bureau of Agricultural Economics reports. During the first 7 months of 1950, output totaled 13,810,000 pounds, a decline of 8 percent from the same period in 1949, but unchanged from the 1944-48 average for these months.

Manufacturers' stocks on July 31 remained above a year earlier, but were sharply lower than the five-year average for the date. At 3,410,000 pounds, holdings were 8 percent above a year earlier, but 24 percent below the 1944-48 average for July 31. The seasonal decline in stocks during July was much sharper than usual.

Prices of dry casein have advanced sharply during the past month, according to reports from the Production and Marketing Administration. Prices of domestic casein in New York City were quoted at 29 cents per pound for premium quality, f.o.b. plant in the New York area during late August. This represents a $3\frac{1}{4}$ cent increase from late July. Argentine casein prices have advanced even more sharply, being up 5 cents per pound from late July to late August both at Buenos Aires and New York City.



UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

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October 4, 1950

Reserve

DRY CASEIN

August 1950

ESTIMATED PRODUCTION AND STOCKS AUGUST 1950

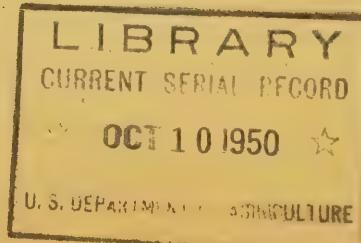
Month	Production				Stocks held by driers at the end of month			
	1950		1949		Change in 1950 from 1949		1944-48 average	
	1/	1/	1944-48 average	1950	1949	1944-48 average	1949	1944-48 average
Thousand pounds				Percent		Thousand pounds		Percent
				Av.	Av.			Av.
January	1,400	1,020	1,147	+37	+22	1,325	2,085	3,031
February	1,350	1,660	1,141	-19	+18	1,525	2,300	3,008
March	1,850	2,100	1,472	-12	+26	1,760	2,350	2,799
April	2,400	2,725	1,889	-12	+27	2,350	2,790	3,205
May	2,410	3,225	2,705	-25	-11	2,925	3,500	4,142
June	2,700	2,600	3,207	+4	-16	3,820	3,100	4,672
July	1,700	1,725	2,230	-1	-24	3,410	3,150	4,472
August	1,425	1,275	1,602	+12	-11	3,100	2,000	4,375
Total	15,235	16,330	15,393	-7	-1			

1/ Estimated. Subject to revision when the final enumerations are available for 1949.

Dry casein production during August totaled 1,425,000 pounds, the largest for the month since 1947, the Bureau of Agricultural Economics reported today. This total was up 12 percent from a year earlier but down 11 percent from the 5-year August average. During the first 8 months of 1950, output totaled 15,235,000 pounds, down 7 percent from the corresponding period a year ago and down 1 percent from the 5-year average for the same period.

Stocks held by manufacturers on August 31 were estimated at 3,100,000 pounds, a gain of 55 percent from a year earlier, but a decline of 29 percent from the 5-year August 31 average.

Casein prices have strengthened during September, according to reports of the Production and Marketing Administration. Prices of standard quality acid dry casein in New York City were 37-38 cents per pound f.o.b. plants in the New York area. Since quotations were only nominal at the end of August, the gain in price during September cannot be determined. Prices of Argentine casein were not available at Buenos Aires, but prices in New York City were 37-38 cents per pound at the end of September, approximately 2-3 cents above those quoted during the first week of the month.



UNITED STATES DEPARTMENT OF AGRICULTURE
 BUREAU OF AGRICULTURAL ECONOMICS
 WASHINGTON, D. C.

November 2, 1950

DRY CASEIN
 September 1950

ESTIMATED PRODUCTION AND STOCKS SEPTEMBER 1950

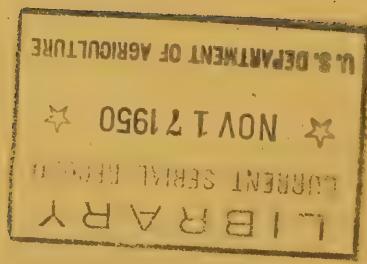
Month	Production			Stocks held by driers at the end of month				
	1950		1949	Change in 1950 from average	1950	1949	1944-48	Change in 1950 from average
	1/	1/	1944-48 average	1949	1944-48 av.	1949	1944-48 average	1949
Thousand pounds			Percent		Thousand pounds		Percent	
January	1,400	1,020	1,147	+37	+22	1,325	2,085	3,031
February	1,350	1,660	1,141	-19	+18	1,525	2,300	3,008
March	1,850	2,100	1,472	-12	+26	1,760	2,350	2,799
April	2,400	2,725	1,889	-12	+27	2,350	2,790	3,205
May	2,410	3,225	2,705	-25	-11	2,925	3,500	4,142
June	2,700	2,600	3,207	+4	-16	3,820	3,100	4,672
July	1,700	1,725	2,230	-1	-24	3,410	3,150	4,472
August	1,425	1,275	1,602	+12	-11	3,100	2,000	4,375
September	1,750	970	1,257	+80	+39	2,650	1,690	4,668
Total	16,985	17,300	16,650	-2	+2			

1/ Estimated. Subject to revision when the final enumerations are available.

A contraseasonal gain in dry casein production from August to September was the first of this kind in about a dozen years, the Bureau of Agricultural Economics reports. Production of 1,750,000 pounds for September was up 23 percent from August, 80 percent from September last year, and 39 percent from the five-year September average. For the first 9 months of 1950, output totaled 16,985,000 pounds, down 2 percent from the corresponding period of 1949, but up 2 percent from the five-year average for the nine months' period. Sharp increases in the prices of casein prior to and during September apparently caused the diversion of considerable quantities of skim milk from other uses into the production of casein.

Manufacturers' stocks of dry casein at 2,650,000 pounds for September 30 were 57 percent above the same date in 1949, but 43 percent below the five-year average for the date.

After a period of rising prices which started in late July and continued into early October, the casein market experienced a slight decline in prices in late October. According to the Production and Marketing Administration, prices of standard grade dry casein at the close of October were quoted in New York City at 35-37 cents per pound f.o.b. plants in the New York area in carload lots. This represents a decline of $1\frac{1}{2}$ cents per pound from the recent peak reached during the first part of the month. There were no quotations on the Argentine casein in Buenos Aires, but on the New York market, the closing October prices were $32\frac{1}{2}$ -34 cents per pound.



UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS

December 6, 1950

DRY CASEIN

October 1950

ESTIMATED PRODUCTION AND STOCKS - JANUARY-OCTOBER 1949-1950

Month	Production			Stocks held by driers at the end of month						
	1950 1/	1949 2/	1944-48 average	Change in 1950 from 1949 1944-48		1950	1949	1944-48 average	Change in 1950 from 1949 1944-48	
				1949	1944-48 av.				1949	1944-48 av.
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	1,260	922	1,147	+37	+10	1,325	2,085	3,031	-36	-56
Feb.	1,100	1,442	1,141	-24	-4	1,525	2,300	3,008	-34	-49
Mar.	1,500	1,819	1,472	-18	+2	1,760	2,350	2,799	-25	-37
Apr.	2,140	2,390	1,889	-10	+13	2,350	2,790	3,205	-16	-27
May	2,350	3,153	2,705	-25	-13	2,925	3,500	4,142	-16	-29
June	2,600	2,538	3,207	+2	-19	3,820	3,100	4,672	+23	-18
July	1,480	1,416	2,230	+5	-34	3,410	3,150	4,472	+8	-24
Aug.	1,500	1,147	1,602	+31	-6	3,100	2,000	4,375	+55	-29
Sept.	1,750	846	1,257	+107	+39	2,650	1,690	4,668	+57	-43
Oct.	1,400	805	989	+74	+42	2,375	1,390	4,254	+71	-44
TOTAL	17,080	16,478	17,639	+4	-3					

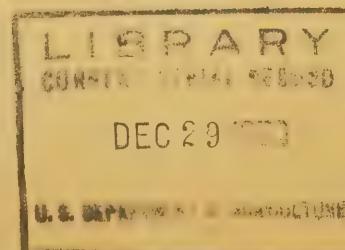
1/ Revised.

2/ Enumeration.

October dry casein production remained at high levels compared with a year ago, the Bureau of Agricultural Economics reports. Output of 1,400,000 pounds was the highest for the month since 1947, 74 percent above a year earlier, and 42 percent higher than the five-year average for the month. During the first 10 months of 1950, a total of 17,080,000 pounds was produced, a gain of 4 percent from the same months a year ago, but a decline of 3 percent from the 1944-48 average.

Manufacturers' stocks of dry casein at the end of October were estimated at 2,375,000 pounds, up 71 percent from the record low for the date a year ago, but down 44 percent from the October 31 average for 1944-48. Stocks for the end of October have varied from 1,390,000 pounds in 1949 to 13,300,000 pounds in 1942.

Selling prices of dry casein advanced sharply during November, according to reports of the Production and Marketing Administration. Prices of domestic dry casein in New York City were quoted at 39-40 cents per pound for standard grade f.o.b. plants in the New York area in carlots in late November. This represents a gain of between 3 and 4 cents per pound during the month. Argentine casein was selling at $37\frac{1}{2}$ - $38\frac{1}{2}$ cents per pound f.o.b. New York City which is a gain of between 4 and 5 cents per pound during November.



1.941
58C26UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS

January 5, 1950

DRY CASEIN

November 1950

ESTIMATED PRODUCTION AND STOCKS - JANUARY-NOVEMBER 1949-1950

Month	Production			Stocks held by driers at the end of month			Change in			
	1950 1/	1949 2/	1944-48 average	Change in		1950	1949	1944-48 average	1950 from 1949	
				1949	1944-48 av.					
Thousand pounds			Percent			Thousand pounds			Percent	
Jan.	1,260	922	1,147	+37	+10	1,325	2,085	3,031	-36	-56
Feb.	1,100	1,442	1,141	-24	-4	1,525	2,300	3,008	-34	-49
Mar.	1,500	1,819	1,472	-18	+2	1,760	2,350	2,799	-25	-37
Apr.	2,140	2,390	1,889	-10	+13	2,350	2,790	3,205	-16	-27
May	2,350	3,153	2,705	-25	-13	2,925	3,500	4,142	-16	-29
June	2,600	2,538	3,207	+2	-19	3,820	3,100	4,672	+23	-18
July	1,480	1,416	2,230	+5	-34	3,410	3,150	4,472	+8	-24
Aug.	1,500	1,147	1,602	+31	-6	3,100	2,000	4,375	+55	-29
Sept.	1,750	846	1,257	+107	+39	2,650	1,690	4,668	+57	-43
Oct.	1,400	805	989	+74	+42	2,375	1,390	4,254	+71	-44
Nov.	1,050	800	682	+31	+54	2,050	1,100	3,171	+86	-35
TOTAL	18,130	17,278	18,321	+5	-1					

1/ Revised.

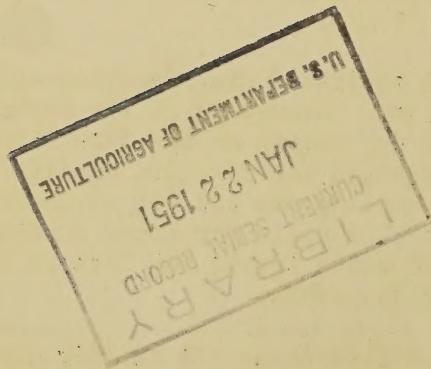
2/ Enumeration.

Production of dry casein for November was estimated at 1,050,000 pounds, the highest for the month since 1946, up 31 percent from a year earlier, and 54 percent higher than the five-year November average, the Bureau of Agricultural Economics reports. For the period from January through November, output totaled 18,130,000 pounds, a gain of 5 percent from the corresponding period a year earlier, but a decline of 1 percent from the 11-month average for 1944-48.

Stocks of dry casein held by manufacturers at the end of November were estimated at 2,050,000 pounds, the highest stocks for the date since 1946, up 86 percent from a year earlier, but down 35 percent from the five-year November 30 average. Stocks in past years on the same date have ranged from the record low in 1949 of 1,100,000 pounds to a high of 10,800,000 pounds in 1942.

Selling prices of dry casein continued to rise during December and at the end of the month were at the highest level on record. According to the Production and Marketing Administration, prices of domestic dry casein at New York City during the last week in December were 41-41½ cents per pound for standard quality in carlots f.o.b. plants in the New York area. Premium quality was selling at 43-43½ cents per pound. These prices represent a gain of about 13/4 cents per pound during the month. Argentine casein was selling at 39½-40½ cents f.o.b. New York in the latter part of December, a gain of 1 7/8 cents during the month.

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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS

February 2, 1951

DRY CASEIN

December 1950

ESTIMATED PRODUCTION AND STOCKS - JANUARY-DECEMBER 1949-1950

Month	Production			Stocks held by driers at end of month				Change in 1950 from 1944-48 av.		
	1950 1/	1949 2/	1944-48 average	Change in 1950 from 1944-48 av.		1950	1949	1944-48 average	1949	1944-48 av.
				1949	1944-48					
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	1,260	922	1,147	+37	+10	1,325	2,085	3,031	-36	-56
Feb.	1,100	1,442	1,141	-24	-4	1,525	2,300	3,008	-34	-49
Mar.	1,500	1,819	1,472	-18	+2	1,760	2,350	2,799	-25	-37
Apr.	2,140	2,390	1,889	-10	+13	2,350	2,790	3,205	-16	-27
May	2,350	3,153	2,705	-25	-13	2,925	3,500	4,142	-16	-29
June	2,600	2,538	3,207	+2	-19	3,820	3,100	4,672	+23	-18
July	1,480	1,416	2,230	+5	-34	3,410	3,150	4,472	+8	-24
Aug.	1,500	1,147	1,602	+31	-6	3,100	2,000	4,375	+55	-29
Sept.	1,750	846	1,257	+107	+39	2,650	1,690	4,668	+57	-43
Oct.	1,400	805	989	+74	+42	2,375	1,390	4,254	+71	-44
Nov.	1,050	800	682	+31	+54	2,050	1,100	3,171	+86	-35
Dec.	1,020	1,070	904	-5	+13	1,625	1,350	2,627	+20	-38
TOTAL	19,150	18,348	19,225	+4	0					

1/ Revised.

2/ Enumeration.

The 1950 production of dry casein totaled 19,150,000 pounds, a gain of 4 percent from 1949, but practically unchanged from the 1944-48 average, the Bureau of Agricultural Economics reports.

December output was estimated at 1,020,000 pounds, down 3 percent from November and 5 percent from a year earlier, but up 13 percent from the December 1944-48 average.

Manufacturers' stocks of dry casein at the end of December totaled 1,625,000 pounds, a gain of 20 percent from a year earlier, but a decline of 38 percent from the 5-year average for the month. Reserves on the same date in past years have ranged from 1,350,000 pounds in 1949 to as high as 9,069,000 pounds in 1942. Stocks declined 425,000 pounds during December while a year earlier holdings increased 250,000 pounds during the month.

Selling prices of dry casein continued to advance during January to reach new record heights. According to the Production and Marketing Administration, prices of domestic dry casein in New York City during the last week in January were being held at 42-43 cents per pound for standard quality in carlots f.o.b. plants in the New York area. Premium quality sold at 44-45 cents per pound. From late December to late January, prices advanced 1 $\frac{1}{2}$ cents. Prices of Argentine casein in Buenos Aires were quoted at 35 3/4-36 cents while f.o.b. New York City the price of Argentine casein was 41-41 $\frac{1}{2}$ cents per pound, which is a gain of about 1 1/8 cents during the month.

